



TRANSMITTAL MEMORANDUM

TO: The Honorable Mayor and City Council

FROM: Karl R. Amylon, City Manager

DATE: June 26, 2020

RE: **2020 Sales Tax Report No. 4**

Attached for City Council review is a memorandum from Finance Director Bob Newell regarding 2020 sales tax collections. Should Councilmembers have questions and/or concerns regarding the Finance Director's report, staff will attempt to respond accordingly.

MEMORANDUM
CITY OF KETCHIKAN, ALASKA
Finance Department
Office of the Finance Director

Bob Newell, Finance Director
Camille Nelson, Financial Analyst
Phone: (907) 228-5621
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TO: Karl R. Amylon, City Manager/KPU General Manager

FROM: Bob Newell, Finance Director

DATE: June 25, 2020

SUBJECT: 2020 Sales Tax Report No. 4

With the adoption of the 2020 General Government Operating and Capital Budget, the City projected that it would collect \$13,848,115 in sales tax revenue during 2020. The table below was prepared for the purpose of reporting the actual results for 2020 and comparing them with the budgetary projections for 2020 and the actual results from 2019.

	Year-To-Date			2020 Budget/ 2020 Actual	2020 Actual/ 2019 Actual
	Budget 2020	Actual 2020	Actual 2019	Increase (Decrease)	Increase (Decrease)
4th Quarter:					
Due Jan 2020					
January Collections	\$1,635,645	\$1,515,979	\$1,677,522	(\$119,666)	(\$161,543)
February Collections	306,940	402,892	215,418	95,952	187,474
March Collections	99,910	88,805	115,688	(11,105)	(26,883)
4th Quarter Totals	2,042,495	2,007,676	2,008,628	(34,819)	(952)
1st Quarter:					
Due April 2020					
April Collections	1,501,740	964,732	1,510,019	(537,008)	(545,287)
May Collections	297,670	800,538	207,274	502,868	593,264
June Collections	0	0	0	0	0
1st Quarter Totals	1,799,410	1,765,270	1,717,293	(34,140)	47,977
2nd Quarter:					
Due July 2020					
July Collections	0	0	0	0	0
August Collections	0	0	0	0	0
September Collections	0	0	0	0	0
2nd Quarter Totals	0	0	0	0	0
3rd Quarter:					
Due October 2020					
October Collections	0	0	0	0	0
November Collections	0	0	0	0	0
December Collections	0	0	0	0	0
3rd Quarter Totals	0	0	0	0	0
Totals	\$3,841,905	\$3,772,946	\$3,725,921	(\$68,959)	\$47,025

For the month of May 2020, the City collected \$800,538. Collections to date are \$68,959 less than projected for 2020. The City has collected \$47,025 more than amount collected for the same period in 2019.

City of Ketchikan Sales Tax Collections

